

of customers were **approved** first-time with iDenfy's hybrid approach of AI and Human experts

About ITCS

It's a Financial Service Provider and CFD Broker that serves retail clients with the best possible trading environment. The easy-to-use platform offers **more than 4,000** instruments and has a built-in market news service to help its clients with the technical fundamentals of trading.

ITCS Trade provides its customers with a secure, custom experience by forming a personal relationship through helpful support staff and individual Account Managers.

ITCS prides itself on innovative technology offerings, striving to maintain one of the best available trading platform names on the market.

ITCS Trade claims that the ever-changing compliance scenery and obliging regulations can be expensive due to the KYC staff. To resolve the issue and save on operational costs, ITCS Trade turned to the recent advances in image scanning technology, implementing iDenfy's full-stack identity verification software.

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Practically, it's impossible to onboard customers quickly and safely with manual procedures. Integrating KYC and AML tools provide us with better risk-based management of our customers, at the same time, enhancing efficiency and minimizing the risks of regulatory fines.

Jonathan Säther, CEO at ITCS Capital.

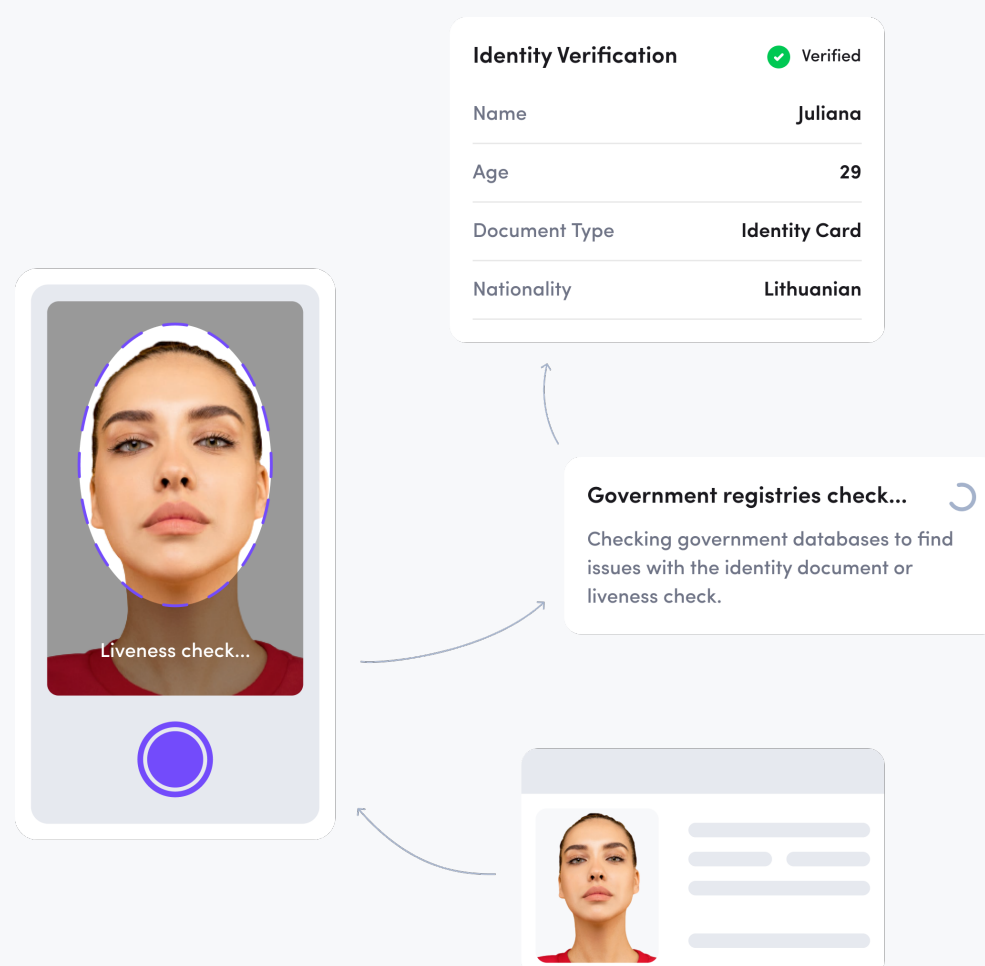
Challenge

It's no secret that the benefits of technology come along with some struggles to adapt online or keep the data safe. That's why to enter the blockchain world safely and without any restriction, customers need to provide personal information and their identity documents.

Know Your Customer (KYC) processes help reduce the risks of money laundering and prevent fraud.

Despite that, as for many other Financial Service Providers and brokers, the KYC process can be tedious and time-consuming from both the client and company's point of view.

Being in the startup environment, time is very valuable for ITCS Trade; with manual identity verification processes, the company simply could not manage all of its KYC-verification requests.



Solution

Companies choose to implement digital identity verification to have a better grip and more control over risks online.

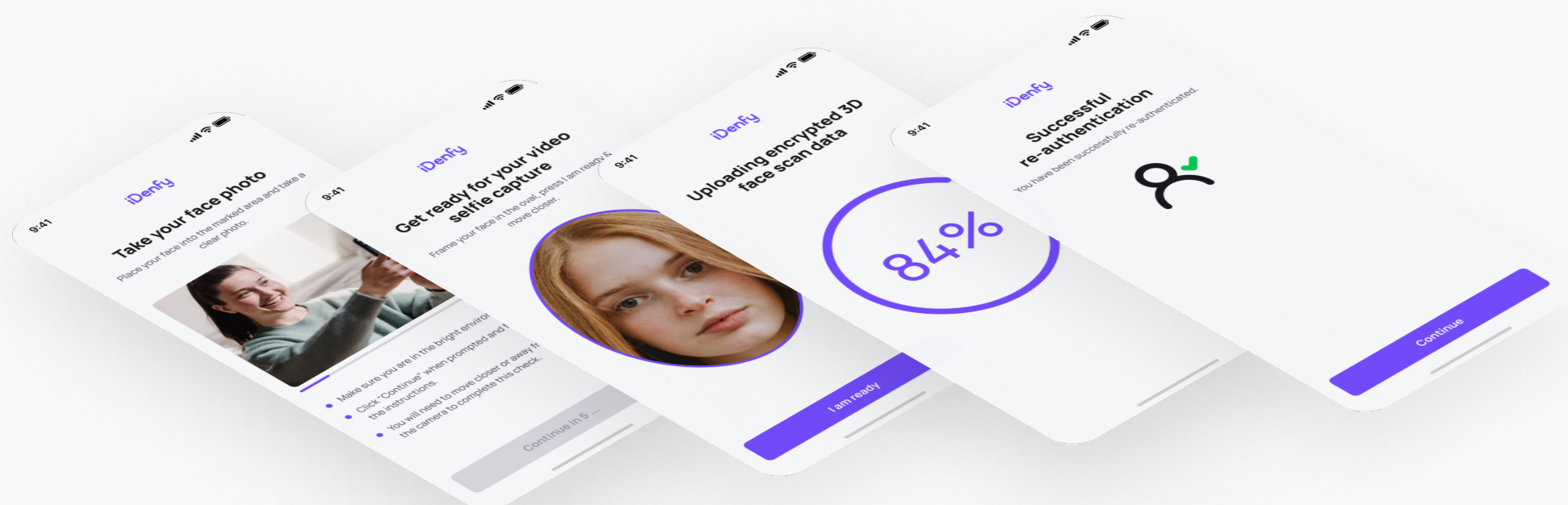
According to ITCS Trade, such an automated process can save you a lot of nerves and resources. The benefits of a remote, smooth KYC solution moved ITCS Trade to join forces with iDenfy and simplify its customers' onboarding process.

iDenfy's KYC solution powered by artificial intelligence allows customers to complete the whole process within four clicks, which takes a few minutes.

The smart face recognition and 3D liveness check ensure that the customer is actually present during the verification; this way, removing any phishing attacks in real-time.

iDenfy ensures a high level of accuracy by cross-checking the selfie photo with the customer's identification documents, then making sure that the data is legitimate.

To guarantee complete assurance, iDenfy's team of KYC experts manually checks the details to confirm whether the person behind the screen is who they claim to be or not.



Results

- ✓ ITCS Trade has achieved its goal to speed up the KYC process and acquire new customers more efficiently.
- ✓ The blockchain experts prioritize fraud prevention and compliance as one of the main components leading to success.
- ✓ With the help from iDenfy, ITCS Trade is now confident that only trusted customers are welcomed to the trading platform.
- ✓ Taking the workload to iDenfy has completely solved ITCS Trade issues regarding client verification.
- ✓ Denfy manages the growing customer volumes without putting on pressure and more administrative work on ITCS Trade's part.

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The manual verifications that iDenfy has performed **converted 87.10% of verifications to approved**. This has been of great help for us as it drastically increased verifications for us without demanding any extra work from our own verification department.

Jonathan Säther, CEO at ITCS Capital.