Case study

iDenfy June



reduced average verification review time

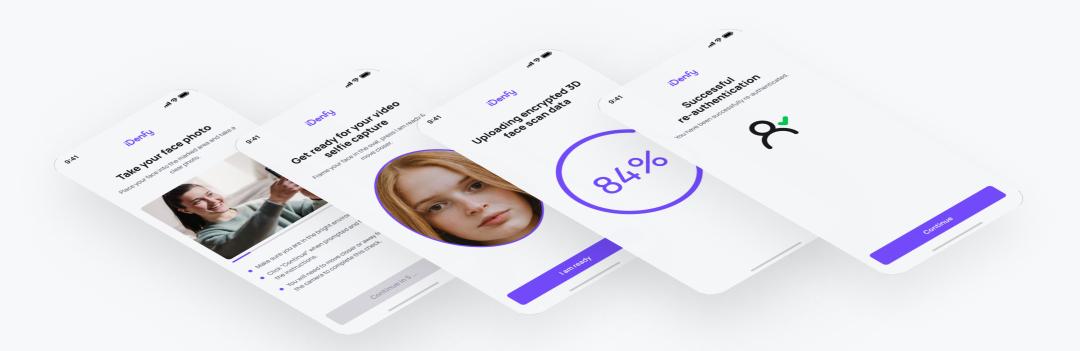
while switching to a fully automated workflow

About June

June is a prop-tech that's using technology to modernize the traditional process of renting apartments, making it a simple, hassle-free process.

The company is taking a mobile-first approach to revolutionize the rental experience while offering transparent and user-friendly services to its users. June aims to reinvent the antiquated housing experience for the new generation of ordinary renters and small-scale property owners, also known as mom-and-pop landlords.

The company values transparent communication and honesty with its customers throughout the rental process. Details such as requirements, fees, listings, and locations are shared upfront.



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Challenge

A huge part of an exceptional customer experience for June is ensuring security during the application review process.

But as a fastly growing housing company, before iDenfy, June had already received thousands of applications from potential customers interested in renting.

The original applicant verification process at June was conducted manually, with the back-office team in Greece analyzing photos of documents.

This approach was time-consuming and challenging for June, as they had to ensure an efficient authentication workflow while maintaining data accuracy.

As a result, June's team noticed an increase in costs associated with the manual verification process as the company scaled up.

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We looked for automated ways to improve our applicant onboarding process so we could operate at scale while providing our customers with a seamless experience.

Oleh Rybakov, Product Manager at June

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Solution

As a fastly scaling business, June needed to switch to a fully automated KYC process.

Manual internal ID verification checks were lengthy and costly, resulting in data inaccuracy.

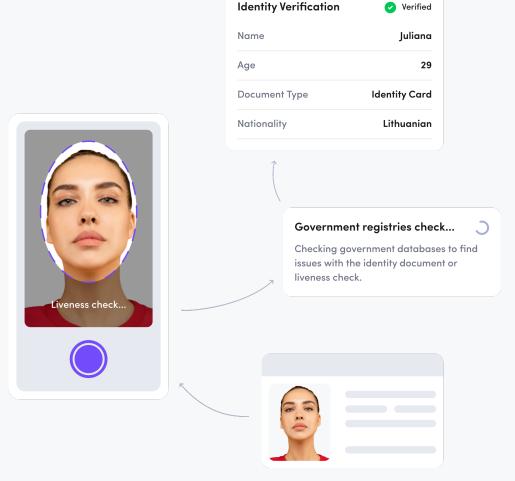
The company compared Al-powered solutions based on their features, user experience, and integration complexity.

June decided to implement iDenfy's full-stack ID verification solution as the first step of the new tenant application process.

June chose iDenfy as the preferred solution due to its technical documentation, flexibility, and userfriendly interface.

The decision was based on iDenfy's fraud detection accuracy, which includes liveness detection and facial recognition technology.

At the same time, automating identity verification meant higher sign-up conversion rates and complete regulatory compliance for June.



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Results

- iDenfy's full-stack ID verification solution helped June switch to a fully automated onboarding process.
- iDenfy's ID verification solution helped optimize the cost of application for tenants.
- June increased its operational efficiency, including internal operations and the customer journey.
- iDenfy's solution increased application conversion rates in specific regions, enabling June to achieve an improvement of 9%.
- iDenfy minimized work for June's back office, allowing the internal team to focus on other tasks.
- With iDenfy, June now verifies and onboards new property applicants faster.
- Currently, iDenfy's solution helps June detect fraud and maintain its industry-leading rent collection rate of 98.9%.



By leveraging iDenfy's solution, we significantly reduced the average verification review time while maintaining the same high-quality standards of applicants.

Daniil Sigal, Director of Product at June

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